

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

LR No.: 4260-01
Bill No.: SB 1290
Subject: Dent County: Transient Guest Tax
Type: Original
Date: March 8, 2004

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2005	FY 2006	FY 2007
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials of the **Department of Economic Development - Division of Tourism** assume no fiscal impact.

Officials of the **Department of Revenue** assume no fiscal impact.

Oversight assume this proposal is permissive and before local government would realize fiscal impact, the governing body of Dent County would have to receive voter approval. Oversight will show fiscal impact as \$0.

<u>FISCAL IMPACT - State Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
	\$0	\$0	\$0

<u>FISCAL IMPACT - Local Government</u>	FY 2005 (10 Mo.)	FY 2006	FY 2007
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**DENT COUNTY TRANSIENT
 GUEST TAX FUND**

<u>Income</u> to Dent County Transient Guest Tax Tourism Fund from Transient Guest Tax	Unknown	Unknown	Unknown
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<u>Cost</u> to Dent County Transient Guest Tax Tourism Fund from promoting tourism	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
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ESTIMATED NET EFFECT TO DENT COUNTY TRANSIENT GUEST TAX TOURISM FUND *	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
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*** Oversight assumes annual costs would not exceed revenues resulting in either a zero or positive fund balance.**

FISCAL IMPACT - Small Business

If the Dent County Commission were to receive voter approval to impose a transient guest tax, small businesses located in Dent County that are in the hotel, motel, bed and breakfast, campground, or other businesses providing sleeping space for transients would be expected to collect and administer the transient guest tax.

DESCRIPTION

This act enables the county of Dent to enact a transient guest tax. The tax will be subject to the standard transient guest tax statute, including the requirement of voter approval.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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SOURCES OF INFORMATION

Department of Economic Development - Division of Tourism
Department of Revenue



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